

River Club Homeowners Association
North Augusta, SC
Board of Directors Meeting 08/13/13
Minutes

Voting members present: Steve Donohue, president; Kim Romaner, vice-president; Jennifer Adams, secretary; Tim Pate, treasurer

Voting members absent: Fred Ilardi, ACC Chair

The meeting was held at Steve Donohue's house, 316 East Shoreline Drive. The president called the meeting to order at 7:05 pm.

Mrs. Adams presented the minutes from the June meeting. Mr. Pate made a motion to approve the minutes. Mrs. Romaner seconded the motion. Without further discussion, the minutes were unanimously approved.

Mr. Pate presented the treasurer's reports for June and July. The June report showed a beginning balance of \$27,023.19. The expenses totaled \$1,618.85. There was \$400.00 in deposits from homeowner dues. The ending balance was \$25,804.34. Expenses for the month included the water, electricity, insurance, and landscaping bills. The July report showed a beginning balance of \$25,804.34, \$4,790.07 in expenses, \$200.00 in deposits from homeowner dues, and an ending balance of \$21,214.27. The expenses included water, electricity, landscaping, boat dock repairs and lawyer retainer fee. Mrs. Adams made a motion to approve the reports. Mrs. Romaner seconded the motion. The reports were unanimously approved without further discussion. Mr. Pate also passed around the bank statement and it was noted that the statement ending balance for 7-31-13 matched the treasurer's report with the exception of four checks that had not cleared.

The Board examined recent expenses and discussed possible upcoming expenditures and decided to put a hold on all improvement projects without Board approval.

The next Board meeting was set for Wednesday, September 11, 2013 at Kim Romaner's house, 415 East Shoreline Drive. Mrs. Romaner moved for adjournment and Mrs. Adams seconded the motion. The meeting adjourned at 7:53 pm by acclamation.

Certified true and correct and approved at the 09/11/13 Board meeting.

/s/